

Non-consolidated Balance Sheets

KYORIN Holdings, Inc. (formerly KYORIN Co., Ltd.)
As of March 31, 2011 and 2010

	Millions of yen		Thousands of U.S. dollars
	2011	2010	2011
Assets			
Current assets	¥ 9,074	¥ 3,289	\$ 109,128
Cash and deposits	6,759	2,357	81,287
Prepaid expenses	65	53	782
Income taxes receivable	2,079	—	25,003
Deferred tax assets	142	156	1,708
Other	27	721	325
Noncurrent assets	81,009	80,043	974,251
Property, plant and equipment	221	266	2,658
Intangible assets	167	88	2,008
Investments and other assets	80,620	79,688	969,573
Total assets	90,084	83,333	1,083,391
Liabilities			
Current liabilities	603	470	7,252
Non-current liabilities	16	23	192
Total liabilities	619	494	7,444
Net assets			
Shareholders' equity	89,465	82,838	1,075,947
Total net assets	89,465	82,838	1,075,947
Total liabilities and net assets	90,084	83,333	1,083,391

Non-consolidated Statements of Income

KYORIN Holdings, Inc. (formerly KYORIN Co., Ltd.)
Years Ended March 31, 2011 and 2010

	Millions of yen		Thousands of U.S. dollars
	2011	2010	2011
Operating revenue	¥12,819	¥6,082	\$154,167
Operating expenses	2,457	2,470	29,549
Operating income	10,361	3,612	124,606
Non operating income	40	43	481
Non operating expenses	—	77	—
Ordinary income	10,401	3,577	125,087
Extraordinary income	14	134	168
Extraordinary loss	6	914	72
Income before income taxes	10,409	2,798	125,183
Income taxes—current	3	3	36
Income taxes—deferred	20	51	241
Net income	10,385	2,743	124,895

Note: The rate of ¥83.15 to US\$1, prevailing on March 31, 2011, has been used for translation into U.S. dollar amounts.